



SECTION 430(2B) COMPANIES ACT 2006 STATEMENT

McBride plc

McBride plc (the “Company”) announced earlier today that Ludwig de Mot’s appointment as Chief Executive Officer and director of the Company ceased with immediate effect. As required by section 430(2B) of the Companies Act 2006, details of the remuneration payments made to or to be made to Mr de Mot are set out below.

Salary and benefits

The Company will make a payment in lieu of notice equal to six months’ basic salary, pension entitlement and contractual benefits, in monthly instalments, over Mr de Mot’s contractual notice period.

Mr de Mot’s employment terminated on 10th June 2020 (the “**Termination Date**”). Mr de Mot will be required to mitigate his loss during the period following the Termination Date until 31st December 2020, by seeking alternative employment or engagement.

In line with the Company’s Remuneration Policy which was approved by shareholders at the 2019 AGM:

Bonus

No bonus will be payable to Mr de Mot in relation to the Company’s 2019/2020 financial year.

Share awards

Mr de Mot’s unvested award lapsed on the Termination Date. He has no vested awards.

Type of Award	Outstanding Awards	Treatment
Executive Award – Nov 19	176,429	Lapsed on the Termination Date
Annual LTIP Award – Nov 19	882,145	Lapsed on the Termination Date

Further information

The relevant remuneration details relating to Mr de Mot, will be included in the Directors’ Remuneration Report in the Annual Report and Accounts. In accordance with section 430(2B) of the Companies Act 2006, the information contained in this document will be made available on McBride plc’s website until McBride plc’s next Directors’ Remuneration Report is made available.

11th June 2020